

PERFORMANCE UPDATE

CEDARS-SINAI DC PLAN

Average Annual Total Returns as of: 03/31/2021 (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)/(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)/(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance which may be lower or higher than the performance data shown please call 800-584-6001. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

The returns do not reflect the asset-based annual fee, which is deducted from your account on a monthly basis and used to pay for plan record keeping and administrative expenses. The asset-based fee is currently 0.08% annually. Had the asset-based fee been included, the performance data shown would be lower.

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses. They do not reflect any plan level fees; if applicable; if reflected; returns would be less favorable.

You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectus contains this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call their Voya representative or the number above. Please read the prospectus carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Stability of Principal											
Money Market											
BlackRock Liquidity Federal Trust Fund - Inst Shares - 2574 (1)(2)	0.00	0.00	0.00	0.07	1.28	1.01	0.51		12/03/1990	0.25	0.17
<i>The 7-day annualized yield as of 03/31/2021 is 0.01%, which more closely reflects current earnings. (8)</i>											
Vanguard® Treasury Money Market Fund - Investor Shares - 8408 (1)(3)	0.00	0.01	0.01	0.12	1.35	1.08	0.55		12/14/1992	0.09	0.09
<i>The 7-day annualized yield as of 03/31/2021 is 0.01%, which more closely reflects current earnings. (8)</i>											
Bonds											
Intermediate Core-Plus Bond											
MetWest Total Return Bond Fund - Class D CIT - 8295	-0.90	-3.12	-3.12	3.07	5.45	3.60		3.20	04/15/2015	0.35	0.35
Short-Term Bond											
BlackRock Low Duration Bond Portfolio - Institutional Shares - 4775 (4)	0.00	0.23	0.23	7.00	3.20	2.54	2.36		07/17/1992	0.46	0.42
World Bond											
AB Global Bond Fund - Class I - 3357 (5)	-0.20	-2.33	-2.33	5.84	3.52	3.24	3.71		03/27/1992	0.56	0.55
Asset Allocation											
Lifestyle											
Cedars-Sinai Higher Risk Allocation Portfolio - 3770	1.90	3.67	3.67	44.33	10.68	11.34		8.86	04/17/2013	0.32	0.31
Cedars-Sinai Lower Risk Portfolio - 3768	0.97	1.60	1.60	23.43	7.78	7.49		5.98	04/18/2013	0.30	0.28
Cedars-Sinai Medium Risk Portfolio - 3769	1.57	2.73	2.73	35.72	9.55	9.84		7.60	03/28/2013	0.30	0.29
Large Cap Value											



Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Large Blend											
Vanguard® Institutional Index Fund - Institutional Plus - 1228	4.38	6.18	6.18	56.37	16.78	16.29	13.91		07/07/1997	0.02	0.02
Small/Mid/Specialty											
Mid-Cap Blend											
Vanguard® Mid-Cap Index Fund - Institutional Plus Shares - 9799	2.38	7.19	7.19	70.65	14.67	14.62	12.32		05/21/1998	0.03	0.03
Mid-Cap Growth											
Wells Fargo Discovery Fund - Institutional Class - 9388 (6)	-6.30	-5.72	-5.72	86.21	24.50	23.65	15.46		12/31/1987	0.88	0.88
Mid-Cap Value											
AB Discovery Value Fund - Class I - 8446	5.89	20.91	20.91	96.92	9.38	11.56	9.95		03/01/2005	0.88	0.88
Small Blend											
Vanguard® Small-Cap Index Fund - Institutional Shares - 1198	1.61	10.23	10.23	87.78	14.98	15.61	12.16		07/07/1997	0.04	0.04
Global / International											
Diversified Emerging Mkts											
Wells Fargo Emerging Markets Equity Fund - Inst Class - 3166 (7)	-2.65	2.01	2.01	62.25	9.49	13.81	4.62		09/06/1994	1.26	1.18
Foreign Large Blend											
MFS® Institutional International Equity Fund - 1118	2.68	1.11	1.11	40.22	9.32	11.12	7.29		01/30/1996	0.70	0.70
Vanguard® Total International Stock Index Fund- Inst Shares - 9772	1.72	3.95	3.95	52.81	6.54	10.00	5.25		04/29/1996	0.08	0.08

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

*The Gross Expense Ratios shown do not reflect any temporary fee or expense waivers that may be in effect for a fund. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees / expenses listed had been reflected.

Additional Notes

(1) YOU COULD LOSE MONEY BY INVESTING IN THE FUND. ALTHOUGH THE FUND SEEKS TO PRESERVE THE VALUE OF YOUR INVESTMENT AT \$1.00 PER SHARE, IT CANNOT GUARANTEE IT WILL DO SO. AN INVESTMENT IN THE FUND IS NOT INSURED OR GUARANTEED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION OR ANY OTHER GOVERNMENT AGENCY. THE FUND'S SPONSOR HAS NO LEGAL OBLIGATION TO PROVIDE FINANCIAL SUPPORT TO THE FUND, AND YOU SHOULD NOT EXPECT THAT THE SPONSOR WILL PROVIDE FINANCIAL SUPPORT TO THE FUND AT ANY TIME.

(2) BlackRock Liquidity Federal Trust Fund - Inst Shares: As described in the Management of the Funds section of the Fund's prospectus beginning on page 70, BlackRock Advisors, LLC (BlackRock), the Fund's investment manager, has contractually agreed to waive fees and/or reimburse ordinary operating expenses in order to keep combined Management Fees and Miscellaneous/Other Expenses (excluding Dividend Expense, Interest Expense, Acquired Fund Fees and Expenses and certain other Fund expenses) from exceeding 0.17% of average daily net assets through February 29, 2020. The agreement may be terminated upon 90 days' notice by a majority of the non-interested trustees of the Trust or by a vote of a majority of the outstanding voting securities of the Fund.

(3) Vanguard Treasury Money Market Fund - Investor Shares: Vanguard and the Fund's board have voluntarily agreed to temporarily limit certain net operating expenses in excess of the Fund's daily yield so as to maintain a zero or positive yield for the Fund. Vanguard and the Fund's board may terminate the temporary expense limitation at any time.

Additional Notes

(4)BlackRock Low Duration Bond Portfolio - Institutional Shares: BlackRock has contractually agreed to waive the management fee with respect to any portion of the Funds assets estimated to be attributable to investments in other equity and fixed-income mutual funds and exchange-traded funds managed by BlackRock or its affiliates that have a contractual management fee, through January 31, 2020. The contractual agreement may be terminated upon 90 days notice by a majority of the non-interested trustees of BlackRock Funds V (the Trust) or by a vote of a majority of the outstanding voting securities of the Fund. Interest Expense has been restated and is estimated based on the Funds current investment strategies, which reflects the Funds intention to no longer invest in reverse repurchase agreements or U.S. Treasury rolls. The Total Annual Fund Operating Expenses do not correlate to the ratio of expenses to average net assets given in the Funds most recent annual report, which includes extraordinary expenses and does not include the restatement of Interest Expense, which is estimated based on the Funds current investment strategies. BlackRock has contractually agreed to waive and/or reimburse fees or expenses in order to limit Total Annual Fund Operating Expenses After Fee Waivers and/or Expense Reimbursements (excluding Dividend Expense, Interest Expense, Acquired Fund Fees and Expenses and certain other Fund expenses) to 0.40% (for Institutional Shares) of average daily net assets through January 31, 2020. The Fund may have to repay some of these waivers and/or reimbursements to BlackRock in the two years.

(5)AB Global Bond Fund - Class I: In connection with the Fund's investments in AB Government Money Market Portfolio (the Money Market Portfolio), the Adviser has contractually agreed to waive its management fee from the Fund and/or reimburse other expenses of the Fund in an amount equal to the Fund's pro rata share of the Money Market Portfolio's effective management fee, as included in Acquired Fund Fees and Expenses.

(6)Wells Fargo Discovery Fund - Institutional Class: The Manager has contractually committed through January 31, 2019, to waive fees and/or reimburse expenses to the extent necessary to cap the Fund's Total Annual Fund Operating Expenses After Fee Waivers at 0.89%. Brokerage commissions, stamp duty fees, interest, taxes, acquired fund fees and expenses, and extraordinary expenses are excluded from the expense cap. After this time, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.

(7)Wells Fargo Emerging Markets Equity Fund - Inst Class: The Manager has contractually committed through February 29, 2020, to waive fees and/or reimburse expenses to the extent necessary to cap the Fund's Total Annual Fund Operating Expenses After Fee Waivers at 1.19% for Institutional Class. Brokerage commissions, stamp duty fees, interest, taxes, acquired fund fees and expenses (if any), and extraordinary expenses are excluded from the expense cap. After this time, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.

(8)The current yield reflects the deduction of all charges that are deducted from the total return quotations shown.