



CEDARS-SINAI HEALTH SYSTEM 403(b) RETIREMENT PLAN



Summary Plan Description 403(b) Plan

January 1, 2015

BENEFIT RESOURCES

FOR INFORMATION ABOUT...

- Enrolling
- Changing or stopping deferrals
- Learning the basics of investing and plan investments
- Obtaining prospectuses and other written materials

CONTACT...

Enroll on-line to <https://cedars-sinai.prepare4myfuture.com>

OR

**Voya Financial (“Voya”) (formerly known as ING Financial),
CSMC Campus Office**

CSMC Ray Charles Cafeteria, Suite 1631 A
Open weekdays, during regular business hours

Phone: 310-423-0974

Web: VoyaRetirementPlans.com/Custom/Cedars

- Applying for benefits
- Finding your account balance
- Changing investments
- Applying for a loan or hardship withdrawal
- Using online investment education materials and tools
- Using online financial planning materials and tools
- Obtain prospectuses or trust profiles, financial statements, annual operating expenses and other reports related to investment alternatives
- Obtain a list of the underlying assets in each of the investment funds, the value of each holding, a description of all investments
- Obtain fund valuation and performance information (overall and individualized) and any transaction fees
- Designating or changing beneficiaries

Phone: 800-584-6001

Web: VoyaRetirementPlans.com

Download the “ING Retire” app at the iTunes store or at Google Play, or scan the codes below:



iTunes



Android

- Where to request US-issued marriage and birth records

CDC Vital Statistics

Web: CDC.gov/nchs/w2w

- Prior 403(b) accounts held by 403(b) Vendors

AXA/Equitable

Phone: 800-628-6673

Web: AXA-Equitable.com

Lincoln National

Phone: 800-454-6265

Web: LincolnLife.com

TIAA-CREF

Phone: 800-842-2007

Web: TIAA-CREF.org

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INVEST IN YOUR FUTURE

Retirement may seem like a long way off now, but saving money consistently throughout your working life – even just a small amount – can make a big difference in how comfortably you live when you’re older. After all, even if you are eligible for Social Security and employer retirement plans, they aren’t designed to be your only sources of retirement income.

You need to save for retirement, too – and the 403(b) Plan is designed to help you save. Saving some of your income for your future may seem hard to do, but you can’t afford to miss out when you look at all the advantages the 403(b) Plan offers.

- You defer a portion of your pay through convenient payroll deductions.
- Your deferrals are made on a pre-tax basis, thus reducing your current taxable income.
- You have the ability to invest your account from a variety of investment options through Voya.
- If you leave Cedars-Sinai, you can roll your account into an IRA, a Roth IRA, or another employer’s 403(b) plan, a qualified plan or governmental 457(b) plan so your savings will continue to grow and taxes will continue to be deferred until you’re ready to retire.
- If you’re a match eligible employee, Cedars-Sinai matches 50% of what you defer to the 403(b) Plan, up to a maximum match of 3% of your annual pay. To get the maximum match, you must defer at least 6% of pay.

WHAT’S INSIDE

This Summary Plan Description (“SPD”) provides you with a summary of the 403(b) Plan’s provisions. This SPD covers:

- Eligibility and enrolling
- 403(b) Plan benefits
- Claims and appeals
- Taxes on benefits
- Legal information and your rights.

ENROLL IN THE 403(B) PLAN – NOW OR ANYTIME

Who’s Eligible	Any employee who receives a paycheck from Cedars-Sinai
How to Enroll	Enroll on-line by going to https://cedars-sinai.prepare4myfuture.com and enroll under the “Enroll Now” section of the web page
You Must Enroll to Participate	<p style="text-align: center;"><u>OR</u></p> Contact Voya customer service center at 800-584-6001
	The on campus CSMC office is also available to answer any questions and can be contacted as follows:
	CSMC Ray Charles Cafeteria, Suite 1631 A Open weekdays, during regular business hours
	Phone: 310-423-0974
When You Can Enroll	At any time; there’s no waiting period

HIGHLIGHTS

Type of Benefit	<ul style="list-style-type: none">You receive the balance of your account balance.
How the Plan Works	<ul style="list-style-type: none">You choose to defer a portion of your pay and Cedars-Sinai contributes the amount of your deferral to your 403(b) Plan account on a pre-tax basis.You direct the investment of your account; the contributions and investment earnings (or losses) accumulate in your account on a tax-deferred basis.Your benefit is your account balance when you take it from the plan; you can have it paid as a lump sum, or in monthly, quarterly, semi-annual or annual payments, or as a monthly payment guaranteed over your lifetime.If you are a match eligible employee, Cedars-Sinai matches 50% of your deferrals to the 403(b) Plan, up to a maximum match equal to 3% of your annual pay. You must defer at least 6% of your pay to get the maximum match.
Who Contributes to This Plan	<ul style="list-style-type: none">Your deferrals are tax-deferred contributions.If you're a match eligible employee, Cedars-Sinai makes matching contributions to your 403(b) Plan account starting with the calendar quarter after you have completed 1- year of eligible service (See Eligible Service.)
Account Investments	<ul style="list-style-type: none">Your account balance reflects investment earnings and losses.You direct the investment of contributions in your account from an array of investment options through Voya.
When Benefits Can Be Paid	<ul style="list-style-type: none">Benefits are portable. This means that when you leave Cedars-Sinai employment, you may take your account balance with you (subject to income tax and possibly 10% early withdrawal penalty tax if you are under age 59½ on amounts that you do not roll over).If you are employed at Cedars-Sinai at age 59½, you can withdraw your money from the 403(b) Plan while still working. If you have not attained age 59½, you must leave Cedars-Sinai employment to have the account paid out to you.Loans and hardship withdrawals are available.
How Benefits Can Be Paid	<ul style="list-style-type: none">Lump Sum – You may take a distribution of a full or partial lump-sum payment, paid directly to you or rolled over to an IRA or Roth IRA or another eligible retirement plan.Annuity – A monthly payment guaranteed for life.Installment payments – A series of monthly, quarterly, semi-annual, or annual payments for a fixed period.
Statements	<ul style="list-style-type: none">You receive quarterly statements from Voya.Statements can also be accessed from Voya's participant website: VoyaRetirementPlans.com
Notes for Long-Service Employees	<ul style="list-style-type: none">If you have an account with a prior plan vendor, see Benefit Resources for vendor contact information.

403(b) RETIREMENT PLAN

HOW THE PLAN WORKS

The 403(b) Plan is an effective way for employees of not-for-profit organizations to save for retirement. The 403(b) Plan allows you to defer a portion of your pay and invest that money so that when you retire, the money in your account can be a source of retirement income.

When you enroll in the 403(b) Plan, the money you elect to defer from each paycheck is before income taxes are calculated. This has several advantages:

- You would normally pay income tax on the money you earn, however, the portion of your pay that you elect to defer into the 403(b) Plan is not taxed until you take the money out of the 403(b) Plan.
- Money in your 403(b) account earns investment gains/losses, and the income tax on that money is deferred until you take it out of the 403(b) Plan.

Cedars-Sinai will then contribute the amount of money that you elected to defer to the 403(b) Plan. Once received, Voya will deposit the contribution into your account. You may invest your account in any combination of the investment options available to the 403(b) Plan.

ELIGIBILITY REQUIREMENTS

Any employee who receives a paycheck from a not-for-profit Cedars-Sinai organization (see Participating Employers) may participate in the 403(b) Plan.

STARTING PARTICIPATION AND ENROLLMENT

You are eligible to begin participating after you have been paid for one hour of service. Enroll anytime on-line:

On-line Enrollment: Go to <https://cedars-sinai.prepare4myfuture.com>.

Cedars-Sinai has selected VOYA to administer the 403(b) Plan. Voya has local plan representatives on the CSMC campus who can answer questions and provide basic investment education so you can choose the right investments for you.

Make an appointment (preferred) or stop by at your convenience.

Phone: 310-423-0974

Office: CSMC Ray Charles Cafeteria, Suite 1631 A

Your Pretax Contributions

You may defer a dollar amount or percentage from your bi-weekly paycheck, up to the annual IRS limit for 403(b) Plans.

- For 2015, the limit is the lesser of 100% of your pay or \$18,000*.
- For 2015, if you're 50 or older by the end of the year, you may contribute up to an additional \$6,000* in "catch-up" contributions, over and above the annual IRS limit.

* This amount is indexed for inflation and may be increased annually.

MATCHING CONTRIBUTIONS

If you're a match eligible employee, Cedars-Sinai makes matching contributions to your 403(b) Plan account starting with the first calendar quarter beginning on or after the date you complete 1-year of eligible service.

Example: Deferring 6% of Pay to Get the Maximum Match

Gloria earns \$50,000 per year (\$12,500 per quarter) and elects to defer 6% of pay to her 403(b) Plan account. Since Gloria defers 6% of pay, the match will equal 50% of what Gloria defers.

	Quarterly Pay	Gloria's Deferral	Match	Total Contribution
Quarter 1	\$12,500	x 6% = \$750	x 50% = \$375	\$1,125
Quarter 2	\$12,500	x 6% = \$750	x 50% = \$375	\$1,125
Quarter 3	\$12,500	x 6% = \$750	x 50% = \$375	\$1,125
Quarter 4	\$12,500	x 6% = \$750	x 50% = \$375	\$1,125
Annually	\$50,000	x 6% = \$3,000	x 50% = \$1,500	\$4,500

Because Gloria defers 6% of her annual pay, she receives the maximum 3% match (\$3,000 x 50% = \$1,500).

Example: Deferring Less Than 6% of Pay

Jayden earns \$50,000 per year (\$12,500 per quarter) and elects to defer \$50 per pay period to his 403(b) Plan account (which adds up to \$325 per quarter). Cedars-Sinai matches 50% of what Jayden defers, up to 3% of annual pay.

	Quarterly Pay	Jayden's Deferral	Match	Total Contribution
Quarter 1	\$12,500	\$325	x 50% = \$162.50	\$487.50
Quarter 2	\$12,500	\$325	x 50% = \$162.50	\$487.50
Quarter 3	\$12,500	\$325	x 50% = \$162.50	\$487.50
Quarter 4	\$12,500	\$325	x 50% = \$162.50	\$487.50
Annually	\$50,000	\$1,300	x 50% = \$650.00	\$1,950.00

ELIGIBILITY FOR MATCHING CONTRIBUTIONS

To receive matching contributions from Cedars-Sinai, you must:

- Elect to defer a portion of your paycheck to the 403(b) Plan.
- Complete 1-year of eligible service. (See [Eligible Service](#) below.)
- Be actively employed by Cedars-Sinai on the last day of the calendar quarter unless you have retired, died or become disabled during the calendar year. You are disabled if you are eligible for benefits under the Cedars-Sinai Long Term Disability (LTD) plan or you would be eligible for benefits if you were a participant in the LTD plan.

The following types of employees are not eligible for matching contributions:

- Physicians-in-training.
- Per diem employees hired after June 30, 1989.
- Employees who are classified as "non-benefited employees".

Eligible Service

You will complete 1-year of eligible service on the last day of the 12 consecutive month period beginning on your hire date if you are credited with at least 1,000 hours of service during that period. If you are credited with fewer than 1,000 hours of service during that period, you will complete 1-year of eligible service on the last day of any calendar year (Jan. 1 to Dec. 31) ending after your hire date during which you are credited with at least 1,000 hours of service.

Eligible service includes:

- **Paid hours** – Hours you are paid or entitled to be paid, such as paid time off (vacation, holiday and sick leave). If you are not paid or entitled to be paid for at least 1,000 hours in the applicable 12-month period, you will not become eligible for matching contributions.
- **Service with an organization that became part of Cedars-Sinai** – Employees of organizations or companies that were acquired by Cedars-Sinai may receive eligible service credit for paid hours from these organizations before the date of acquisition. Please contact the [Plan Administrator](#) for additional details if you are affected by this.

Annual Pay

Your total wages (as reportable on your W-2 form) plus any pretax contributions you make – for instance, pretax healthcare premiums, 403(b) Plan contributions or transportation benefits – including pay received soon after your employment ends (regular pay, leave cash-outs and deferred compensation, but not severance pay), up to IRS limits (\$265,000 in 2015, adjusted periodically for inflation). Pay also includes differential wage payments for qualified military service (see [Military Leave Rights](#)).

LIMITS ON CONTRIBUTIONS

In addition to the annual limit on your pretax deferrals, the IRS also puts an annual limit on the combined 403(b) Plan account contributions from you and Cedars-Sinai (if any). This limit for 2015 is the lesser of 100% of your annual pay or \$53,000 (this number is indexed for inflation and changes periodically).

CHANGING OR STOPPING YOUR DEFERRALS

You can change the amount you defer or stop deferring to your 403(b) Plan account at any time by going on-line at VoyaRetirementPlans.com, or contact a Voya representative at the Cedars-Sinai onsite office if you have any questions. (See Benefit Resources.)

ROLLOVERS

If you receive a distribution from a retirement plan with a previous employer, you may be able to transfer that money into the 403(b) Plan. These types of transfers are called rollovers. The 403(b) Plan can accept lump-sum distributions from the following types of eligible retirement plans:

- Qualified retirement plans (for example, 401(a) plans and 401(k) plans) where the benefit is paid as a lump sum and not as a series of payments or paid because of disaster relief or hardship withdrawal).
- 403(b) plans.
- Government 457(b) plans.
- Individual Retirement Accounts (IRAs) – subject to certain requirements.
- Cedars-Sinai DC Plan account balances (upon leaving Cedars-Sinai and receiving your DC Plan benefit distribution).

The money you roll over to the 403(b) Plan must come from pretax contributions; the 403(b) Plan cannot accept money from employee after-tax or Roth IRA contributions. You may need to provide documentation that the rollover money is from one of the eligible types of retirement plans listed above.

The rollover must be:

- Wire transferred directly from your previous employer's plan or an investment institution in the case of an IRA, or
- A check from your previous employer's plan made payable to Voya Institutional Trust Co. F/B/O "Participant Name", Social Security Number, and include the plan number VFZ032 on the check), or
- Deposited in this plan within 60 days from the date it was paid to you.

Contact Voya for rollover procedures and required forms:

CSMC Onsite Voya Office Phone: 310-423-0974

ING Web: VoyaRetirementPlans.com

VESTING

You are always 100% vested in your own deferrals and any Cedars-Sinai's matching contributions contributed to your 403(b) Plan account.

WHEN CONTRIBUTIONS ARE CREDITED TO YOUR ACCOUNT

Employee Deferrals

The money you elect to defer into the 403(b) Plan is sent by Cedars-Sinai to Voya where such contribution is deposited into your account. This process occurs at the end of each pay period.

Matching Contributions

Matching contributions are calculated after the end of each calendar quarter. To be eligible for a matching contribution, you must be a match eligible employee and employed on the last day of the quarter (unless you retired, died or become disabled during the calendar year). The matching contribution is based on the amount of your deferrals and pay for that quarter. The matching contribution is deposited into your account during the following quarter. It is allocated to your account according to your investment elections at the time it is deposited.

End of Year Reconciliation

Since you may elect to make your 403(b) Plan deferrals early, or later in a plan year (Jan.1 to Dec. 31), or evenly throughout the year, matching contributions are reconciled after year-end. This means that your total deferrals for the calendar year are reviewed to ensure that you receive the maximum matching contribution that you are entitled to. This “trueing up” ensures that you receive the maximum matching contribution that you are entitled to.

For example, a high wage earner who is under age 50 and defers a large percentage of pay early in the year might hit the IRS employee deferral limit (\$18,000 in 2015) before year-end and would have to stop deferring to the 403(b) Plan. This might result in a smaller matching contribution for such employee. To avoid this outcome, the quarterly matching contributions are reviewed at year-end. If needed, additional matching contributions are contributed to such employee’s account so that such employee receives the maximum match that he is entitled to.

Example: Year-End Matching Contribution Reconciliation

Olive earns \$100,000 per year (\$25,000 per quarter) and elects to defer 20% of pay. She reaches the IRS pretax contribution limit (\$18,000 in 2015) before year-end and her deferrals stop for the year.

	Quarterly Pay	Olive’s Contribution	Match	Total Contribution
Quarter 1	\$25,000	x 20% = \$5,000	x 3% = 750	\$5,750
Quarter 2	\$25,000	x 20% = \$5,000	x 3% = 750	\$5,750
Quarter 3	\$25,000	x 20% = \$5,000	x 3% = 750	\$5,750
Quarter 4	\$15,000	x 20% = \$3,000	x 3% = 450	\$3,450
End of Q 4	\$90,000	\$18,000	\$2,700	\$20,700
True Up Added			\$300	
Annual Amounts	\$100,000	\$18,000	\$3,000	\$21,000

Olive deferred at least 6% of pay (\$6,000). However, since she reached the \$18,000 limit before the end of the 4th quarter, only a portion of her 4th quarter pay was recognized for the 4th quarter matching contribution (3% of \$15,000). Whereas, the maximum match formula is based on **annual** pay. 3% of Olive’s annual pay is \$3,000 (3% x \$100,000). As a result of the year-end reconciliation, Olive will have an additional \$300 (true-up) added to her 403(b) Plan account so that her 4th quarter matching contribution will equal \$750, and her annual match will equal \$3,000.

Benefit Statements

You’ll receive a benefit statement for each calendar year quarter that you are a 403(b) Plan participant.

As mentioned above, matching contributions earned for a calendar quarter, are deposited in the 403(b) Plan during the following quarter. For example, a March 31 statement shows the matching contribution deposited in the 1st quarter that matches the deferrals made in 4th quarter of the prior year.

You can access your Voya quarterly statements from the Voya website at VoyaRetirementPlans.com.

You also may check your account balance any time at VoyaRetirementPlans.com or by calling their interactive phone system at 800-584-6001. The value of your account is updated daily (when the financial markets are open); the website and phone system records reflect the daily value.

INVESTMENT FUND OPTIONS

In addition to your deferrals (and any Cedars-Sinai matching contributions) your 403(b) Plan account can grow through investment earnings. Keep in mind your account could also decrease, depending on investment performance.

The Cedars-Sinai Board of Directors' Pension Investment Committee selects the investment options for the 403(b) Plan, in keeping with the 403(b) Plan investment policy. The Committee reviews fund performance, and from time to time may add, change or replace the core investment options.

You choose how to invest your deferrals (and any Cedars-Sinai matching contributions) from an array of investment options through Voya. Cedars-Sinai has an exclusive agreement with Voya to provide investment and trust services for the 403(b) Plan.

The Plan Administrator will provide you with information on the amounts available for direction, the investment choices available to you, the frequency with which you can change your investment choices and other investment information. At the end of each calendar quarter, you will receive a benefit statement that provides information on your account balance and your investment returns. If you have any questions about the investment of your Plan accounts, please contact the Plan Administrator or other Plan representative. Although you have the opportunity to direct the investment of your benefits under the Plan, the Plan Administrator may decline to implement investment directives where it deems it is appropriate in fulfilling its role as a fiduciary under the Plan. The Plan Administrator may adopt rules and procedures to govern Participant investment elections and directions under the Plan.

Upon request you can receive: a list of expenses that reduce the rate of return for each designated investment option, a schedule of the underlying assets for each designated investment option, unit values and performance for each designated investment option and the value of your account. The Plan's Administrator is responsible for providing participants with this information. To obtain this information you must call Voya at 800-584-6001 or go on-line at Voyaretirementplans.com.

Upon request you can receive: a list of expenses that reduce the rate of return for each designated investment option, a schedule of the underlying assets for each designated investment option, unit values and performance for each designated investment option and the value of your account. The Plan's Administrator is responsible for providing participants with this information. To obtain this information you must call Voya at 800-584-6001 or go on-line at Voyaretirementplans.com.

Opportunities for Investment Education and Financial Planning Tools

If you don't know one type of fund from another, Voya's onsite representatives can provide basic investment education so you can select funds appropriate for your age, investment goals and risk tolerance. Schedule an appointment by contacting:

CSMC Onsite Voya Office Phone: 310-423-0974

You can also use the Voya website to learn about investing – including personalized investment education through their Online Resource Center. The website also has online calculators and tools to help you with retirement and other financial planning.

Voya website: VoyaRetirementPlans.com/custom/cedars

Making Informed Choices

To help you make informed choices, you can obtain the following information at VoyaRetirementPlans.com or the CSMC onsite Voya office:

- Online investment education materials and tools.
- Online financial planning materials and tools.
- Prospectuses or trust profiles, financial statements, annual operating expenses and other reports related to investment alternatives.
- A list of the underlying assets in each of the investment funds, the value of each holding, a description of all investments.
- Valuation and performance information (overall and individualized) and any transaction fees.

Don't Know Who to Ask?

See [Benefit Resources](#) at the beginning of this document for where to go for 403(b) Plan services or questions.

Self-Directed Brokerage Account

As a supplemental investment option for experienced investors, the plan offers a self-directed brokerage account (“SDBA”) through TD Ameritrade.

This program provides access to a wider range of mutual funds across the potential risk and reward spectrum – from aggressive international growth to conservative bond funds. Choose from several thousand mutual funds, including those from leading mutual fund families such as Fidelity, Janus, Vanguard and American Century. Some of these funds are available with no transaction fees.

To participate, you must have at least \$5,000 in your 403(b) Plan account and make an initial minimum deposit of \$2,500. The maximum that may be transferred is 50% of your total 403(b) Plan balance. Only money in your 403(b) Plan account can be invested in the TD Ameritrade SDBA.

While participating in this program, you pay an annual \$50 maintenance fee (taken from your 403(b) Plan account) plus any applicable brokerage fees for buying and selling mutual funds that charge a transaction fee. Be sure to read the TD Ameritrade brochure and fee schedule for details about the program. These can be obtained at VoyaretirementPlans.com.

Changing Investments

You may transfer money among investment options at any time, subject to Voya’s Excessive Trading policy. The fastest way to make changes is at VoyaRetirementPlans.com or by calling Voya National Customer Service (interactive telephone system) at 800-584-6001.

Asset transfers usually take effect the next day, after the close of the New York Stock Exchange. Exceptions are described in the investment prospectus.

LIMITED 403(B) PLAN LIABILITY FOR YOUR INVESTMENT ELECTIONS

The 403(b) Plan is intended to be an ERISA 404(c) plan with regard to investment elections made by participants. This means that you – not Cedars-Sinai (the Plan Administrator) or any plan fiduciaries (people who operate the plan) – choose how your money is invested. It also means that Cedars-Sinai and the plan fiduciaries are limited in their liability for losses that result from your investment choices.

FEES CHARGED TO YOUR ACCOUNT

To pay for the investment and administrative services you receive (such as investment expertise from the fund managers, your statements, Voya’s assistance, etc.), your mutual funds are charged an investment management fee. These fees vary from fund to fund and are disclosed in Voya’s enrollment materials and on Voya’s website at VoyaretirementPlans.com/custom/cedars.

The investment management fee is expressed as a percentage, which is deducted from the investment returns of the fund. For example, mutual fund A has an 8% investment gain for the year. Its investment management fee of 1% is subtracted from the 8% gain, resulting in a 7% net return of gain for the investor. The investment returns shown on your 403(b) Plan statement are after all investment management fees are deducted. Contact the CSMC onsite Voya office (310-423-0974) for the fees for each fund.

Furthermore, some investment options have an additional administrative fee assessed on a quarterly basis. Please contact ING’s local office at CSMC for details.

There is also an annual fee for using the SDBA and fees charged for [Loans](#) for details.

The Pension Investment Committee of Cedars-Sinai’s Board of Directors, in reviewing and selecting investment funds for the 403(b) Plan (other than the SDBA), takes into account a fund’s investment management fee.

EXPENSES PAID BY CEDARS–SINAI

Other expenses to administer the plan are paid by Cedars-Sinai, such as:

- Paying a fee equal to 0.07% of total plan assets to VOYA for onsite enrollment and education from VOYA representatives, and other services provided by VOYA.
- Retaining an investment consultant to support the Pension Investment Committee in reviewing and overseeing plan assets, fund performance and selection of new funds.
- Preparing communication materials for promoting the plan, educating employees and announcing updates to the plan or investment options.
- Absorbing payroll costs to deduct employee 403(b) deferrals and remit monies to VOYA.

While some employers pass along these types of costs to employees, Cedars-Sinai pays them – as an added benefit to employees who participate in the 403(b) Plan.

ACCOUNTS WITH PREVIOUS VENDORS

If you are a long-time employee, you may still have an account with a previous 403(b) vendor (AXA/Equitable, Lincoln National or TIAA-CREF). Contact information is listed under [Benefit Resources](#) at the beginning of the document.

Contract exchanges to previous 403(b) vendors are not allowed. 403(b) Plan accounts with Voya cannot be moved to any of the prior 403(b) vendors until you are eligible to have your 403(b) Plan account paid out (for instance, leaving Cedars-Sinai or reaching age 59 ½) and are eligible for a rollover. Accounts from a previous vendor can be moved to Voya at any time through a contract exchange.

LOANS

Although the purpose of this plan is to help you save for retirement, you are permitted to take a loan from your 403(b) Plan account. Contact Voya for a copy of the Plan's Loan Policy.

Loan Amount

The minimum amount you can borrow is \$1,000. The maximum amount you can borrow is the lesser of:

- 50% of your account balance, or
- \$50,000 minus the largest outstanding loan balance you have had (across all 403(b) vendors) in the 1-year period ending on the day your loan is approved.

This means that you must have a vested account balance of at least \$2,000 before applying for a loan.

Number of Loans

You may have only one outstanding loan from Voya at any time. In addition, before January 1, 2015, you were allowed one additional loan from a former 403(b) vendor at any time.

Despite the above, beginning January 1, 2015, no new loans will be initiated from a former 403(b) vendor. As a result, you may only request a loan from Voya. Please note that accounts from a former 403(b) vendor may be moved to Voya at any time, and such amounts will then be available to borrow from Voya. See [Accounts With Previous Vendors](#).

Interest Rate and Terms

You will be charged interest at the prime rate plus 1%, based on the prevailing rate charged by organizations that lend money for similar purposes. All loans must be repaid within 60 months, except those for your principal residence, which must be repaid within 10 years. When you apply for a loan, you receive the interest rate and payment schedule. In addition, Voya will charge a one-time loan initiation fee per loan.

Applying for a Loan

To apply, call Voya National Customer Service:

Phone: 800-584-6001
Web: VoyaRetirementPlans.com

If you are married, your spouse must consent to the loan, witnessed by a notary public or plan representative.

Cedars-Sinai (as Plan Administrator) has delegated responsibility for approving or denying loans to Voya. When your loan application is complete, Voya sends the money to

you directly by paper check or direct deposit to your personal checking or savings account.

How Loans Are Repaid

403(b) Plan account loans through Voya are repaid through payroll deductions.

If you have a loan from an account with a previous 403(b) vendor (AXA/Equitable, Lincoln National or TIAA-CREF), the loan is repaid directly to that 403(b) vendor, by check or money order. Payroll deductions are not available to repay loans from these accounts.

Outstanding Loans Due Upon Leaving Cedars-Sinai

If you don't make a loan payment by the due date, or if any principal is outstanding when you leave Cedars-Sinai, Voya (or previous 403(b) vendor) may treat your loan as defaulted; the entire outstanding balance would be due and immediately payable. If the loan is not repaid, you would owe regular income taxes on the outstanding loan balance, and if you're under age 59½, in most cases an additional 10% penalty tax also would apply. (See [Taxes on Benefits](#).)

To avoid defaulting on a loan (though Voya), upon leaving Cedars-Sinai you must repay the loan. To arrange this, contact Voya National Customer Service at 800-584-6001, or visit their website at VoyaRetirementPlans.com. If you have a loan with a previous 403(b) vendor, contact them to find out your repayment options. Contact information is listed under [Benefit Resources](#) at the beginning of the document.

Loans and Leaves of Absence

If you go on an unpaid leave of absence, or your pay during your leave won't cover your loan repayment, contact Voya National Customer Service (800-584-6001) to discuss how to prevent a default on your loan.

If you're called to active military duty, you may suspend your loan repayments during military leave. You'll need to contact Voya National Customer Service (800-584-6001) to notify them and provide any required documentation. If you have a loan with a previous 403(b) vendor, you'll need to notify them if you want to suspend payments. Contact information is listed under [Benefit Resources](#) at the beginning of the document.

HARDSHIP WITHDRAWALS

The 403(b) Plan allows you to take a hardship withdrawal from your account (with the current and former 403(b) vendors) under the following severe financial circumstances – to pay for:

- Medical expenses not covered by medical benefit plans or insurance, for you, your spouse, your children, your other dependents (if such expenses would be deductible without regard to whether the expenses exceed 7.5% of adjusted gross income).
- The cost of purchasing your principal residence, excluding mortgage payments
- Tuition, related education fees or room and board expenses for the next 12 months of post-secondary education for you, your spouse, your children or your other dependents
- Amounts necessary to prevent eviction from your principal residence or foreclosure on the mortgage of your principal residence
- Burial or funeral expenses for your deceased parent, spouse, children or other dependents
- Repair of damage to your principal residence that qualifies for the casualty deduction under Internal Revenue Code section 165 (determined without regard to whether the loss exceeds 10% of adjusted gross income).
- A “financial emergency” that was not reasonably foreseeable and for which you have sought assistance from the Cedars-Sinai sponsored Employee Assistance Program (“EAP”). The existence of a “financial emergency” will be determined under all of the facts and circumstances.

Before you can take a hardship withdrawal, you must exhaust all other assets available to you, including taking a loan from the 403(b) Plan, and provide documentation proving your hardship.

Hardship Withdrawal Amount

The most you can withdraw is the amount you need to meet the immediate and heavy financial need causing the hardship plus an additional amount to cover the income taxes resulting from the withdrawal, up to 100% of your 403(b) Plan account balance minus investment income on your pretax 403(b) Plan contributions.

Suspended Contributions

When you take a hardship withdrawal, you will not be permitted to defer a portion of earnings to the 403(b) Plan account for the next 6 months. Additional limitations may apply in the case of a hardship withdrawal for a “financial emergency”.

Applying for a Hardship Withdrawal

To apply for a hardship withdrawal, contact Voya National Customer Service at 800-584-6001.

Cedars-Sinai (as Plan Administrator) has delegated responsibility for approving or denying hardship withdrawals to Voya. Voya follows published IRS regulations in their review of hardship withdrawal applications.

If you have a 403(b) Plan account with a former 403(b) Plan vendor (AXA/Equitable, Lincoln National or TIAA-CREF), you may be able to take a hardship withdrawal from that account. Contact your previous 403(b) vendor(s) for more information.

Tax Effects

Hardship withdrawals are taxable distributions. They are subject to ordinary income tax and possibly a 10% early withdrawal penalty tax, but they are not eligible for rollover and thus are not subject to the 20% withholding for eligible rollover distributions. For more information, see [Taxes on Benefits](#).

WHEN YOU CAN TAKE YOUR 403(B) PLAN ACCOUNT

You can apply to take your 403(b) Plan account:

- **After leaving Cedars-Sinai employment** – You may have your 403(b) Plan account balance paid out when your employment with all Cedars-Sinai employers ends, or if you become disabled or die.
- **While working at Cedars-Sinai after reaching age 59½** – If you continue working at Cedars-Sinai when you reach 59½, you may withdraw all or some of your 403(b) Plan account balance once per calendar year while still employed.
- **While working at Cedars-Sinai and called to active duty** – If you are a reservist or in the national guard and ordered or called to active duty for 180 or more days, you may withdraw up to 100% of your 403(b) Plan account any time from the date you're called to duty until your active duty ends. You don't have to repay the withdrawal, but if you choose to, you may repay the withdrawal amount in one or more contributions during the 2-year period after active duty ends. Repayment can be made to an IRA or qualified retirement plan that accepts it, such as an employer's retirement plan. You may not make new contributions to the 403(b) Plan during the 6-month period beginning on the date of your distribution.

YOUR 403(B) PLAN ACCOUNT UPON LEAVING CEDARS-SINAI

403(b) Plan Accounts Are Portable

Your 403(b) Plan account is portable. That means you can take it with you if you leave Cedars-Sinai.

- **If your vested account balance is more than \$1,000, you can leave your account balance in the 403(b) Plan** and continue investing in the available funds and receive quarterly statements. Your money stays in the 403(b) Plan until you request a distribution.

Distributions must begin by April of the year following the year that you attain age 70½.

- **If your vested account balance equals or is less than \$1,000, you cannot leave your account balance in the 403(b) Plan.** You may request a rollover to an Individual Retirement Arrangement (IRA) or Roth IRA or to another retirement plan or a distribution paid directly to you. However, if you don't request a rollover by the deadline in the distribution packet, Voya will send you a check equal to your total vested account balance (valued as of the date of distribution), less the 20% mandatory withholding for federal income tax.

Outstanding Loans Become Due

If you have an outstanding loan from your 403(b) Plan account, the outstanding loan amount will become due upon leaving Cedars-Sinai. See [Loans](#) for more information.

Keeping Tabs on Your Benefit

If you leave your account balance in the 403(b) Plan, be sure to keep your current address on file with Cedars-Sinai and Voya so you can continue to receive quarterly statements. When you're ready to have your 403(b) Plan account paid out, contact Voya National Customer Service at 800-584-6001 or VoyaRetirementPlans.com.

APPLYING FOR BENEFITS

Where to Apply

Contact Voya National Customer Service
Phone: 800-584-6001

Voya will provide signature-ready distribution forms (based on information from the phone call) and details on your payment options as well as how each option is taxed.

When Voya processes your distribution, if you are under age 59½, they verify your Cedars-Sinai employment has ended before transferring or paying out your account balance.

Distribution and Payment Options

Once you're eligible to take your account from the plan, you can choose to have it distributed in a lump sum or paid as an annuity in monthly, quarterly, semi-annual or annual payments.

Lump Sum distribution options include:

- Rollover to an Individual Retirement Arrangement (IRA) or Roth IRA.
- Rollover to your new employer's retirement plan (if permitted by your new employer).
- Paid directly to you, less 20% withholding for federal income tax, and if you are under age 59½, a 10% early withdrawal penalty tax may apply.

You should consult qualified tax counsel to determine the tax consequences of a distribution from the 403(b) Plan.

Annuity options include:

- **Single Life Annuity** – Monthly payments for your lifetime. When you die, payments will stop; no payments are made to a survivor or beneficiary.
- **Joint and 50%, 75% or 100% To Survivor Annuity** – Monthly payments for your lifetime. If you die before the person you designate as your beneficiary, 50%, 75% or 100% of the payment that you were receiving will continue to be paid to your beneficiary for the remainder of their lifetime.
- **Installment payments** – You can have your account paid out in monthly, quarterly, semiannual or annual installments over a fixed period. If you elect a fixed period of less than 10 years, each payment will be an eligible rollover distribution that, if not directly rolled over, will be subject to 20% mandatory withholding.
- **Another form of annuity** – Voya (or the previous 403(b) account vendors, AXA/Equitable, Lincoln National, TIAA-CREF) may offer other forms of annuities.

The installment payment period cannot be longer than your life expectancy or the life expectancy of you and your joint annuitant or beneficiary.

Your Spouse's Right to Your Retirement Benefits

Your spouse has a legally-protected right to be the person you designate to receive payments under a 50% joint and survivor annuity. If you are married, you cannot select a different person to be your joint annuitant or a payment type other than a 50%, 75% or 100% joint and survivor annuity without your spouse waiving his or her right to the benefit. Your spouse must consent to your election by signing the waiver on the payment election form (or other form acceptable to the 403(b) vendor), with the signature witnessed by a plan representative or notary public.

SURVIVOR BENEFITS IF YOU DIE BEFORE YOUR ACCOUNT IS DISTRIBUTED

If you die before your 403(b) Plan account is distributed to you, it is payable to the beneficiary you have on file with Voya. If you are married, your spouse will be your beneficiary unless you have designated a non-spouse beneficiary with your spouse's consent

A beneficiary who is your spouse may have your account balance:

- Paid as a preretirement survivor annuity equal to the present value of your account on the day you die, in monthly installments to last for the rest of your spouse's lifetime.
- Paid in monthly, quarterly, semiannual or annual installments over a fixed period. Payments over a period of less than 10 years are subject to 20% mandatory federal income tax withholding.
- Rolled over to an IRA or qualified retirement plan that accepts it, such as an employer's retirement plan.
- Paid directly to your beneficiary where it will be subject to ordinary income taxes.
- Eligible rollover distributions may be rolled over to an IRA or Roth IRA or another retirement plan that accepts it, such as an employer's retirement plan.

have reached age 59½ unless your spouse chooses a later date.

If your spouse elects another payment option, your spouse can apply to have the account distributed at any time.

In all situations, payments must begin or your account must be distributed by Dec. 31 of the year in which you would have turned 70½ (or Dec. 31 of the year after the year you died, if later).

If your spouse elects the preretirement survivor annuity, your spouse can choose to start receiving payments at any time following your death. Payment will begin when you would

Any other beneficiary (who is not your spouse) may have your account balance:

- Paid directly in a lump sum. Lump sum distributions to a non-spouse beneficiary are generally subject to the 20% mandatory federal withholding requirement.
- Paid directly in installments over a fixed period not in excess of the beneficiary's life expectancy. Distributions over a fixed period of less than 10 years are generally subject to the 20% mandatory federal withholding requirement.
- Eligible rollover distribution may be rolled over by a direct trustee-to-trustee transfer to an inherited IRA or Roth IRA (an inherited IRA is established specifically for non-spouse beneficiary rollovers). A non-spouse beneficiary may not roll over a death benefit that has been paid directly to the individual or to another type of IRA or retirement plan.

When No Beneficiary Is Designated

If you do not have a valid 403(b) Plan beneficiary listed for your account at Voya when you die (or if the person(s) you named are no longer living), your account will be paid in the following order:

- Your spouse;
- Your descendants per stirpes;
- The executor or administrator of your estate; or
- Your next of kin as provided by the intestacy laws of the state in which you die while a resident.

You can update your beneficiary(ies) anytime.* Go on-line to VoyaRetirementplans.com, sign in, click "Personal Information", click "Add/Edit Beneficiary" in the menu to designate a beneficiary, or you may add or change your beneficiary designation. If you also participate in the DC Plan, you can add/change your beneficiary(ies) by selecting the DC plan on the website after you sign in, and follow the same steps described in the prior sentence.

* Your spouse, by law, is automatically your 403(b) Plan beneficiary. If you want to change to a non-spouse beneficiary, your spouse must consent to your non-spouse designation. To change to a non-spouse beneficiary, you must complete the Beneficiary Change form that is available from Voya. See the **Benefit Resource** page.

BENEFIT CLAIMS AND APPEALS

To apply for benefits, you must contact Voya or a prior 403(b) Plan vendor (if you have an account with them), using the form or process they require.

TO APPLY FOR...	CONTACT...
403(b) Plan Benefits	
Current vendor	Voya National Customer Service Phone: 800-584-6001 Web: INGRetirementPlans.com Address: One Orange Way Windsor, CT 06095
Prior vendors	AXA/Equitable Phone: 800-628-6673 Web: AXA-Equitable.com Lincoln National Phone: 800-454-6265 Web: LincolnLife.com TIAA-CREF Phone: 800-842-2007 Web: TIAA-CREF.org

In most situations, benefit payment is a straightforward administrative process. Cedars-Sinai (as [Plan Administrator](#)) has delegated responsibility for approving or denying (initial) benefit applications to Voya (or the previous 403(b) Plan vendors listed above if you have 403(b) Plan accounts with those organizations) as claims administrator.

The 403(b) Plan has established procedures in the event you apply for benefits and are notified that you're not eligible, or if you are paid, but you believe the payment is incorrect. If your benefit is denied in whole or in part, the claims

administrator must explain the reason in writing. You can appeal the decision by following the procedures in this section.

The plan administrator has full discretionary power and authority to interpret the plan documents and rules, to determine questions of eligibility, vesting and entitlements and to make findings of fact about all claims for benefits. To the extent permitted by law, the decision of the plan administrator will be final and binding on all parties, except to the extent that a court of competent jurisdiction finds an abuse of discretion.

Timeframe for Initial Decision

When you apply for benefits, the claims administrator must process your application. If your request for benefits is denied, the claims administrator will notify you in writing within a reasonable time of that decision. Generally, you will receive written notification of that decision within 90 days (or such longer period as may be reasonably necessary, but in no event more than 180 days) from the date you initially applied for benefits.

If your application for benefits is denied in whole or in part, the denial notice will include:

- Specific reason(s) for the denial and references to plan provisions on which it is based.
- A description of any additional materials or information necessary for you to complete your application and an explanation of why the materials or information is necessary.

- An explanation of the steps you must take should you disagree with the denial and wish to have your benefit application reviewed again (including the time limits for filing an appeal) and a statement of your right to bring an action under the Employee Retirement Income Security Act of 1974 (ERISA), as amended, Section 502(a).

How to File an Appeal

If you do not agree with the claims administrator's decision about your plan benefit, you may request that the Plan Administrator review your application. Send your request to:

Plan Administrator
c/o HR/Employee Benefits Department
Cedars-Sinai Medical Center
8700 Beverly Blvd., 50N Suite 350
Los Angeles, CA 90048

After you receive the written notice of benefit denial, you have 60 days to send your written request for review by the Plan Administrator.

Your written request for the Plan Administrator to review your application for benefits may include:

- Written comments, documents, records and other information relating to the application for benefits, whether or not such matters were submitted or considered in the initial decision.

A request to review or get receive copies, free-of-charge, copies of all Plan documents, records and other information relevant to your claim.

Decision on Appeal

The Plan Administrator will review your application fairly and fully, and will decide on your claim within 60 days. If the Plan Administrator needs additional time to decide, you will be notified you about the reasons it needs the extension and the date it expects to make a decision. It will be no longer than an additional 60 days. Upon making a decision, the Plan Administrator will send you a written notice stating:

- Specific reason(s) for the decision and references to plan provisions on which it is based.

If your claim is again denied, the notice will also include:

- Specific reason(s) for the decision and references to plan provisions on which it is based.
- A statement that you will be provided, upon request, reasonable access to and free-of-charge copies of all documents, records and other information relevant to your claim
- A statement regarding your rights to bring an action under ERISA Section 502(a).

Time Limits on Legal Actions Against the Plan

You or your beneficiary may not take legal action against the plan more than 1 year after you receive the review decision by the Plan Administrator.

The Plan Administrator has full discretionary power and authority to interpret the plan documents and rules, to determine questions of eligibility, vesting and entitlements and to make findings of fact about all claims for benefits. To the extent permitted by law, the decision of the Plan Administrator will be final and binding on all parties, except to the extent that a court of competent jurisdiction finds an abuse of discretion.

TAXES ON BENEFITS

In most situations, money in a 403(b) Plan is exempt from taxation – until you take the money out of the 403(b) Plan. When you receive payment from the 403(b) Plan, the payment is taxable at your normal federal income (and state) tax rate. In addition, if you are under age 59½ and receive a distribution, you may owe an additional 10% early withdrawal penalty tax.

This section highlights only the main points about federal taxes on plan payments or distributions in effect when this summary was published. When you apply for your benefit, you'll receive a special Tax Notice Regarding Plan Payments with more information.

Remember that state income tax laws are not the same as federal income tax laws, so you should check the tax laws of your state. Cedars-Sinai (and its employees) cannot give you income tax advice. You should obtain professional tax advice before arranging to receive a plan payment.

Eligible Rollover Distributions and Mandatory Withholding

When you receive a lump-sum distribution or installment payments over a period of less than 10 years, federal law requires that 20% of the distribution (if that distribution is an eligible rollover distribution that you do not roll into an eligible retirement or IRA) be withheld to cover your federal income tax liability. The 20% is remitted to the US Treasury to cover your federal income tax liability. The tax you actually owe could be either greater than or less than the 20% withheld. If you live in a state that has an income tax, the plan may withhold an additional amount to cover the state income tax.

This 20% federal withholding is mandatory, unless you roll your distribution to another arrangement that accepts rollovers, including:

- Another employer-sponsored qualified plan
- IRA
- 403(b) plan
- Government 457(b) plan, or
- Roth IRA.

Despite the above, a non-spouse beneficiary may only roll over a distribution to an inherited IRA or Roth IRA.

Rollover Your Distribution

If you roll over your distribution to an eligible retirement plan other than a Roth IRA, you may continue to defer income taxes and avoid paying the withdrawal penalty tax. There are generally 2 ways to roll over your benefit:

- **Direct Rollover** – You may directly roll over all or any portion of your account balance that is an eligible rollover distribution (generally a distribution that's not a periodic payment for a period of 10 or more years or a required distribution from the 403(b) Plan). A direct rollover is paid directly from the 403(b) Plan to an IRA or to another employer's plan that accepts rollovers. If you choose a direct rollover, the mandatory 20% withholding doesn't apply, nor are you taxed on the amount rolled over until you withdraw it from the IRA or another employer plan.
- **60-Day Rollover** – If you have an eligible rollover distribution paid directly to you instead of having it paid directly to an IRA or to another employer's qualified plan, you still have the option to roll over all or a portion of it to an IRA or to another employer's plan that accepts rollovers. However, you must make the rollover within 60 days of the date you received the distribution. The portion of your distribution that is rolled over will not be taxed until you withdraw it from the IRA or the employer's qualified plan.

If you choose this option, the mandatory 20% withholding applies to your distribution. However, if you decide within the 60-day period to rollover 100% of your eligible rollover distribution, you have the option of adding an out of pocket amount equal to the mandatory 20% that was withheld from your eligible rollover distribution.

If you directly roll over all or part of your distribution to a Roth IRA, mandatory 20% withholding does not apply, but the rollover amount will be taxable income the year of the rollover. If certain conditions are met, distribution from a Roth IRA will be tax free. You may also make a 60-day rollover to a Roth IRA.

Other Types of Distributions

If you receive another type of distribution (such as an annuity, installment payments over a period of 10 or more years, minimum distribution payment or hardship withdrawal) you will receive the option of whether to have estimated federal (and state) taxes withheld.

Early Withdrawal Penalty Tax

Your benefit payment will be subject to an additional 10% tax unless one or more of the following situations applies to your distribution:

- You roll over your account balance, as previously described.
- You have attained age 59½ at the time of the payout.
- You terminate employment with Cedars-Sinai on or after the first day of the calendar year containing your 55th birthday.
- Your benefit is paid in substantially equal periodic payments over your lifetime, beginning after you leave Cedars-Sinai.
- You leave Cedars-Sinai because of total and permanent disability.
- Your account is paid to your beneficiary because of your death.
- It was used to pay for deductible medical expenses (medical expenses are generally deductible if they exceed 7.5% of your adjusted gross income).
- The distribution is made to an alternate payee under a QDRO (Qualified Domestic Relations Order) related to a divorce settlement.
- It was paid directly to the government for an IRS levy.

LEGAL AND ERISA INFORMATION

Under the Employee Retirement Income Security Act of 1974, as amended (ERISA), you are entitled to certain information about your benefits. This section includes:

- A summary of your rights under ERISA.
- Other information required by ERISA.
- Additional legal information that affects your benefits and your rights to benefits.

ADMINISTRATIVE INFORMATION

PLAN NAME	TYPE OF PLAN	VENDOR	PLAN YEAR	PLAN ID NUMBER
Cedars-Sinai Health System 403(b) Retirement Plan (403(b) Plan)	403(b) Plan	Current Vendor: Voya Financial One Orange Way Windsor, CT 06095	1/1 to 12/31	006
Established date: 1/1/1998		Legacy Vendors: AXA/Equitable Life Insurance Company 1290 Avenue of the Americas New York, NY 10104 Lincoln Financial Group 1300 South Clinton Street Fort Wayne, IN 46802 TIAA-CREF 730 Third Avenue New York, NY 10017		

PLAN SPONSOR

The 403(b) Plan is sponsored by:

Cedars-Sinai Medical Center
8700 Beverly Blvd.
Los Angeles, CA 90048
310-423-5306

Cedars-Sinai Medical Center files required plan information with the Internal Revenue Service and the Department of Labor. If you write to either agency, specify the Employer Identification Number and Plan Identification Number:

- Employer Identification Number – 95-1644600
- Plan Identification Number – 006.

PARTICIPATING EMPLOYERS

The following Cedars-Sinai-affiliated organization also participates in this plan:

Cedars-Sinai Medical Care Foundation
200 N. Robertson Blvd., Suite 107
Beverly Hills, CA 90211

EFFECTIVE DATE

This summary plan description is effective January 1, 2015. If you were employed before January 1, 2015, the summary plan description in effect at the time your employment ended describes your benefits.

NAMED FIDUCIARIES

Cedars-Sinai Medical Center (also referred to as Cedars-Sinai in this section) is the Plan Administrator of the Cedars-Sinai Health System 403(b) Retirement Plan within the meaning of ERISA Section 3(16)(A). You may contact the Plan Administrator at this address:

Plan Administrator
c/o HR/Employee Benefits Department
Cedars-Sinai Medical Center
8700 Beverly Blvd., 50N Suite 350
Los Angeles, CA 90048
310-423-5306

Legal process may be served on the Plan Administrator.

PLAN ADMINISTRATOR

Cedars-Sinai Medical Center (also referred to as Cedars-Sinai in this section) is the Plan Administrator of all Cedars-Sinai Health System 403(b) Retirement Plan within the meaning of ERISA Section 3(16)(A).

You may contact the Plan Administrator at this address:

Plan Administrator
c/o HR/Employee Benefits Department
Cedars-Sinai Medical Center
8700 Beverly Blvd., 50N Suite 350
Los Angeles, CA 90048
310-423-5306

Legal process may be served on the Plan Administrator.

AGENT FOR LEGAL SERVICE

If you wish to take legal action against the 403(b) Plan, you may have legal process served on:

Plan Administrator
c/o HR/Employee Benefits Department
Cedars-Sinai Medical Center
8700 Beverly Blvd., 50N Suite 350
Los Angeles, CA 90048

Legal process may be served on Voya or a legacy vendor.

HOW THE PLAN IS ADMINISTERED

The Plan Administrator has the exclusive authority to control and manage plan operation and administration. The Plan Administrator may designate others to carry out any duty or power that would otherwise be a responsibility of the plan under the 403(b) Plan. The Plan Administrator may retain actuaries, accountants, consultants, third-party administration service providers, legal counsel or other specialists, as it may deem appropriate and necessary for administration. The Plan Administrator also has the authority to allocate or delegate its responsibilities.

The Plan Administrator has the exclusive power, right and authority, in its discretion, to:

- Determine whether you are eligible to be covered in the 403(b) Plan or determine if you or your beneficiary is eligible for a benefit.
- Interpret the 403(b) Plan and any other writings that affect the establishment or operation of the 403(b) Plan, both as to legal importance and as to the application of the provisions of any such documents to the facts of a particular claim for benefits.
- Decide all matters arising under the 403(b) Plan, including the right to remedy possible ambiguities, inconsistencies or omissions.
- Make factual findings and decide conclusively all questions regarding any claim for benefits under the 403(b) Plan.

All determinations by the Plan Administrator with respect to any matter relating to the 403(b) Plan are conclusive and binding on all persons.

DISCRETIONARY AUTHORITY

In exercising discretionary powers under the 403(b) Plan, the Plan Administrator, and any designees (which include any administrator, record keeper or trustee as claims fiduciary, etc.) have the broadest discretion permissible under ERISA and any other applicable laws to interpret unclear statements, and their decisions constitute final review of your claim. Benefits under the 403(b) Plan are paid only if the Plan Administrator decides, in its discretion, that you are entitled to benefits or claims payment.

AMENDMENT AND TERMINATION OF THE PLAN

Cedars-Sinai Medical Center has the exclusive power, right and authority, in its discretion, to amend and/or terminate the 403(b) Plan in any and all respects at any time for any reason.

DISTRIBUTION OF ASSETS UPON PLAN TERMINATION

If the 403(b) Plan is terminated, 403(b) Plan accounts will be distributed to the extent that IRS regulations allow. If some or all of the assets cannot be distributed upon plan termination, they will continue to be held in the 403(b) Plan until you leave Cedars-Sinai employment or are age 59½.

FINANCIAL RECORDS OF THE PLAN

Cedars-Sinai Medical Center keeps financial records for the year on a plan year basis, Jan.1 to Dec. 31, for the 403(b) Plan.

PLAN FUNDING

403(b) Plan benefits are funded by your deferrals and matching contributions from Cedars-Sinai. Cedars-Sinai pays plan administrative expenses and your account may be charged fees for certain services (for instance, loan fees); see [Fees Charged to Your Account](#) for details.

All current contributions to the 403(b) Plan are held by Voya. However, some deferrals made before July 1, 2000 may be held by the legacy vendors. (See the **Benefit Resources** section.)

Funds received by the vendors are used exclusively for the benefit of you and your beneficiary(ies) and are invested according to your instructions. The vendors are responsible for account payments and are required, by law, to act in good faith for the best interest of you and your beneficiary(ies).

LOSS OR REDUCTION OF BENEFITS

These situations could cause your benefits to be lost or reduced:

- If the funds in which you have invested experience losses.
- If you are the subject of a Qualified Domestic Relations Order (QDRO), all or a portion of your benefit from the plan could be assigned to another, as described under Assignment of Benefits and QDROs below.
- By observing certain rules, Cedars-Sinai and 403(b) Plan participants receive tax savings and tax deferral. Should the plan lose its tax-deferred status, you, in turn, could lose some or all of the tax-deferred benefits.
- You fail to keep Cedars-Sinai or Voya updated if you change your address.

ASSIGNMENT OF BENEFITS AND QDROS

Generally, your retirement plan benefits cannot be assigned to another. They cannot be sold or used as collateral for a loan and, in most cases, your creditors cannot attach, garnish or otherwise interfere with your benefits under the plans.

However, the 403(b) Plan may be legally required to recognize obligations you are liable for as a result of a domestic relations order (DRO) that is determined to be a Qualified Domestic Relations Order (QDRO). Upon receipt of a DRO by the 403(b) Plan, some or all of your 403(b) Plan account could be assigned to another person, such as a former spouse or a dependent if the DRO is determined to be a QDRO. The Plan Administrator will determine if a DRO it receives is qualified.

The Towers Watson QDRO Service Center is the Cedars-Sinai's Medical Center's resource for all questions relating to QDROs. You may contact the Service Center at 1-800-481-2661 for questions or for a free copy of the 403(b) Plan's QDRO procedures.

MILITARY LEAVE RIGHTS

Federal law gives you certain rights if you leave Cedars-Sinai to serve in any of the United States uniformed services, for active duty or training. To qualify for these rights, you must give Cedars-Sinai advance written or verbal notice of your upcoming leave for military service and you must report back to work within a specified time following the end of your military service, depending upon the length of your military service. If you satisfy Uniformed Services Employment and Reemployment Rights Act (USERRA) requirements, when you return to Cedars-Sinai employment you may be able to receive matching contributions from Cedars-Sinai for that period. In addition, while you are on USERRA leave you may be able to suspend loan payments or receive a reduced interest rate.

When you return to Cedars-Sinai employment, your benefits will be reinstated as though you were never gone. Generally, a maximum of 5 years of military service will receive this treatment, unless service is extended due to a national emergency.

Effective on or after Jan. 1, 2007, if you die or become disabled while performing qualified military service, your beneficiary will be entitled to the same benefits under the 403(b) Plan that they would have been entitled to had you returned to employment within the period required by law and then died or become disabled.

Effective on or after Jan. 1, 2009, any differential military wage payments received from a Cedars-Sinai employer will be treated as pay for the purposes of matching contributions. Contact your Human Resource Representative if you need more information about USERRA.

PENSION BENEFIT GUARANTY CORPORATION

As this is a defined contribution plan with no guarantee of specific benefits at any particular time, benefits under the Plan are not insured by the Pension Benefit Guaranty Corporation (PBGC) should the Plan terminate at any time.

YOUR ERISA RIGHTS

As a participant in the Cedars-Sinai Health System 403(b) Retirement Plan, you are entitled to certain rights and protections under the Employee Retirement Income Security Act of 1974. ERISA provides that all plan participants are entitled to:

Receive Information About Your Plan and Benefits

- Examine, without charge, at the Plan Administrator's office and at other specified locations, such as worksites and union halls, all documents governing the plan, including insurance contracts and collective bargaining agreements, and a copy of the latest annual report (Form 5500 Series) filed by the plan with the US Department of Labor and available at the Public Disclosure Room of the Employee Benefits Security Administration.
- Obtain, upon written request to the Plan Administrator, copies of documents governing the operation of the plan, including insurance contracts and collective bargaining agreements, and copies of the latest annual report (Form 5500 Series) and updated summary plan description. The administrator may make a reasonable charge for the copies.
- Receive a summary of the plan's annual financial report. The Plan Administrator is required by law to furnish each participant with a copy of this summary annual report.
- Obtain a statement telling you whether you have a right to receive a benefit under the 403(b) Plan if you stop working now. If you do not have a right to a benefit, the statement will tell you how many more years you have to work to get a right to a benefit. This statement must be requested in writing and is not required to be given more than once every 12 months. The plan must provide the statement free of charge. (Keep in mind that under the 403(b) Plan, you are eligible to receive your 403(b) Plan account balance when you leave Cedars-Sinai employment.)

Prudent Actions by Plan Fiduciaries

In addition to creating rights for plan participants, ERISA imposes duties upon the people who are responsible for operation of the employee benefit plan. The people who operate your plan, called "fiduciaries" of the plan, have a duty to do so prudently and in the interest of you and other plan participants and beneficiaries. No one, including your employer, your union, or any other person, may fire you or otherwise discriminate against you in any way to prevent you from obtaining a pension benefit or exercising your rights under ERISA.

Enforce Your Rights

If your claim for a benefit is denied or ignored, in whole or in part, you have a right to know why this was done, to obtain copies of documents relating to the decision without charge, and to appeal any denial, all within certain time schedules.

Under ERISA, there are steps you can take to enforce the above rights. For instance, if you request a copy of plan documents or the latest annual report from the plan and do not receive them within 30 days, you may file suit in a federal court. In such a case, the court may require the Plan Administrator to provide the materials and pay you up to \$110 a day until you receive the materials, unless the materials were not sent because of reasons beyond the control of the administrator.

If you have a claim for benefits that is denied or ignored, in whole or in part, you may file suit in a state or federal court after exhausting the plan's claims and appeal procedures. In addition, if you disagree with the plan's decision or lack thereof concerning the qualified status of a domestic relations order, you may file suit in federal court.

If it should happen that plan fiduciaries misuse the plan's money, or if you are discriminated against for asserting your rights, you may seek assistance from the US Department of Labor, or you may file suit in a federal court. The court will decide who should pay court costs and legal fees. If you are successful, the court may order the person you have sued to pay these costs and fees. If you lose, the court may order you to pay these costs and fees, for example, if it finds your claim is frivolous.

Assistance With Your Questions

If you have any questions about your retirement benefits, ask the appropriate person or organization listed under Benefit Resources at the beginning of this document.

If you have any questions about this statement or about your rights under ERISA, or if you need assistance in obtaining documents from Cedars-Sinai, contact the nearest office of the Employee Benefits Security Administration, US Department of Labor, listed in your telephone directory or:

Division of Technical Assistance and Inquiries
Employee Benefits Security Administration
Department of Labor
200 Constitution Ave. NW
Washington, DC 20210

If you are in Los Angeles, the regional office is:

Employee Benefits Security Administration
Los Angeles Regional Office
1055 East Colorado Blvd., Suite 200
Pasadena, CA 91106
Phone: 626-229-1000
Fax: 626-229-1098

You may also obtain certain publications about your rights and responsibilities under ERISA by calling the publications hotline of the Employee Benefits Security Administration at 866-444-EBSA (3272).

This Summary Plan Description (SPD) summarizes your retirement benefits under the 403(b) Plan. The official plan document provides more complete details of the Cedars-Sinai Health System 403(b) Retirement Plan. If there is any conflict between the statements in this SPD and the plan document, the terms of the plan document will govern all rights and obligations of participants, beneficiaries, plan fiduciaries and the organization. The Plan Administrator has sole discretion to interpret and apply the terms and conditions of the plan described in this SPD. These interpretations and decisions on all matters arising under the plan are final and binding on all parties. Cedars-Sinai reserves the right to amend (or even terminate) these benefits, for any reason, at any time, without prior consent by employees, former employees, their dependents or beneficiaries. Neither this SPD nor any of the organization's policies or benefit programs should be considered a contract for purposes of employment or payment of compensation or benefits.